

Fiscal Sponsorships: An Alternative to Forming an Arts Nonprofit*

Date and Time: Wednesday, November 16, 2011, 6-8pm

Location: VLA Auditorium, 1 East 53rd Street, NY, NY 10022

Many independent artists, as well as small and new arts organizations, require public donations and contributions to carry out certain artistic projects. Without the requisite 501(c)(3) status, these artists and organizations face difficulties in raising funds from philanthropic individuals, charitable foundations, and government institutions. Fortunately, Fiscal Sponsorships exist which enable individual artists, as well as small and new arts organizations, to raise grants and tax-deductible contributions for their projects. Because Fiscal Sponsorships are regulated by the IRS, there are some complicated legal issues involved. Failure to comply with IRS regulations can create legal complications for the artist and/or organization. Additionally, a Fiscal Sponsorship creates an arrangement between artist and sponsor, thus calling for a written agreement where issues of liability and intellectual property will be clearly manifested.

*** 2.0 CLE Credit Available, Professional Practice (Traditional Format)**

This VLA workshop is open to artists, arts administrators, and attorneys, and will cover the legal issues raised by a Fiscal Sponsorship, as well as a brief overview of nonprofit entities.

- 1. Registration fees:**
- \$15 Artist VLA member
 - \$75 Legal Professional VLA member
 - \$20 Artists non-member
 - \$100 Legal Professional non-member
 - Free for YAM's (Young Associate Members) and All You Can Learn Pass

All registration fees are non-refundable. Please note you are not registered until full payment is received. To apply for a full or partial CLE scholarship, please visit our **Financial Aid Policy Guidelines website:** <http://www.vlany.org/education/financialaid.php>

2. Registration information: Complete the information below and **mail, fax, or email this form to Joni Todd** at jtodd@vlany.org: Volunteer Lawyers for the Arts, 1 East 53rd Street, 6th Floor, New York, NY 10022. **Fax: 212.752.6575.**

Your Name (Ms., Mr., Mrs.): _____ Date: _____

Firm/Organization (if applicable): _____

Contact Address: _____ City: _____ State: _____ Zip: _____

Contact Phone Number: _____ Email Address: _____

3. Payment information: We take cash (in person only), check, money order, or credit cards (Discover, Visa, MasterCard, or American Express). Please make checks or money orders payable to "Volunteer Lawyers for the Arts" and list your check number directly below. If paying by credit card, please list your card number AND expiration date, and include your signature, directly below.

- Check Enclosed
- Please charge my Mastercard / VISA / AmEx / Discover

Amount Due: \$ _____ Check Number/Money Order Number: # _____

Credit Card Number: # _____ Expiration Date: _____

Signature: _____

- 4. How did you hear about this event?**
- Facebook
 - Myspace
 - Twitter
 - VLA e-blast
 - VLA Website
 - Other _____

For questions please contact **Luis Nieto Dickens** at Indickens@vlany.org or 212-319-2787 ext. 12.